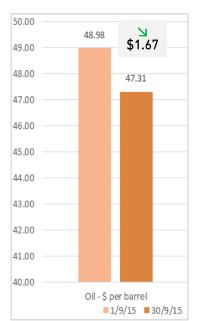
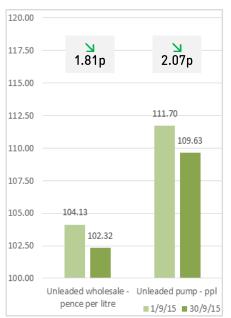
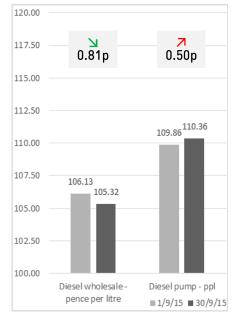
Rac Fuel Watch

UK fuel prices in September 2015







Crude oil

Price of a barrel of oil fell \$1.67 to \$47.31

Unleaded petrol

Wholesale price fell 1.81p to 102.32p per litre

Pump price fell 2.07p to 109.63p per litre

Diesel

Wholesale price fell 0.81p to 105.32p per litre

Pump price rose 0.50p to 110.36p per litre

Two-week price predictor

> Unleaded petrol − should fall to 106.81p by 15 October 2015

☑ Diesel – should fall to 109.80p by 15 October

Our view on prices

"Petrol has now returned to its traditional position of being cheaper than diesel. This is primarily due to lower demand for unleaded as a result of the US summer holiday driving season finishing at the end of August. A secondary factor is that the diesel wholesale price has stayed stronger than petrol because, in the run-up to winter, there is now less diesel in the marketplace – more oil from that 'part of the barrel' is being used to produce more profitable domestic heating oil.

"The continued lower prices of both petrol and diesel are a result of ongoing low oil prices."

Simon Williams RAC fuel spokesman



In August 2015:

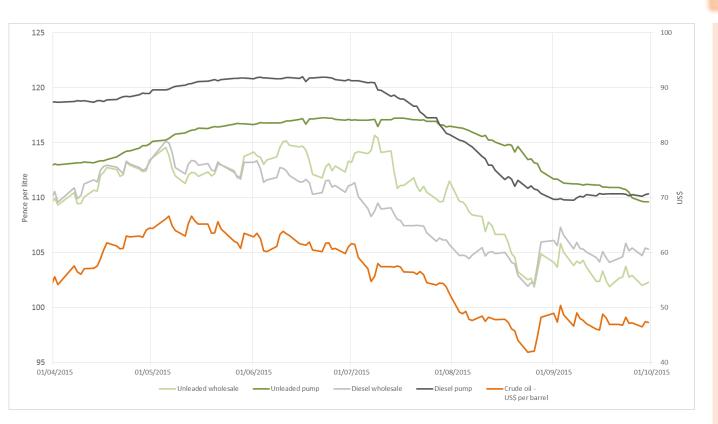
£3.98 billion litres of fuel were sold in the UK

£2.36 billion of fuel duty (tax) revenue was raised





Fuel prices: the longer term view



Two-week price predictor

> Unleaded petrol − should fall to 106.81p by 15 October 2015

☑ Diesel – should fall to 109.80p by 15 October

Compared to three months ago:

- Crude oil is currently 23% less expensive. £ is 4% weaker against \$
- Unleaded pump prices are 6% lower
- Diesel pump prices are 9% lower

Compared to six months ago:

- Crude oil is currently 12% less expensive. £ is 2% weaker against \$
- Unleaded pump prices are 3% lower
- Diesel pump prices are 7% lower

Compared to 12 months ago:

- Crude oil is currently 50% less expensive. £ is 7% weaker against \$
- Unleaded pump prices are 15% lower
- Diesel pump prices are 17% lower

